



WEBB ASSET MANAGEMENT

January, 2011

Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

January 31, 2011

WAM Enhanced Growth Fund - WAM 101

Country	Name of Security	Sector	Price	% of Fund
CAD	TEMBEC INC-NEW	MATERIALS	\$4.10	5.2
CAD	TRICAN WELL SERVICE LTD	ENERGY	\$21.94	3.7
CAD	TRANSAT A.T. INC VS-B-	TRANSPORTATION	\$16.41	3.6
USD	TIMBERLAND COMPANY -A-	CONSUMER DISCRETIONARY	\$26.73	3.3
USD	FERRO CORPORATION	INDUSTRIALS	\$15.42	3.3
ADR	ASML HLDG NV NY RG SH-NEW	TECHNOLOGY	\$42.01	3.1
CAD	CANFOR CORP	MATERIALS	\$12.19	3.1
CAD	CANADA LITHIUM CORP	MATERIALS	\$1.42	3.0
CAD	MAGNA INTL INC	INDUSTRIALS	\$58.47	3.0
CAD	CALFRAC WELL SERVICES LTD	ENERGY	\$34.00	3.0
CAD	FINNING INTERNATIONAL INC	INDUSTRIALS	\$29.14	2.9
CAD	AGRIUM INC	MATERIALS	\$88.47	2.9
USD	HERBALIFE LTD	CONSUMER DISCRETIONARY	\$65.33	2.8
CAD	ROCKY MOUNTAIN DEALERSHIP	INDUSTRIALS	\$9.45	2.6
CAD	WTS-AIR CANADA 27OCT12	TRANSPORTATION	\$1.10	2.5
USD	VALUECLICK INC	TECHNOLOGY	\$14.01	2.5
USD	ZUMIEZ INC	CONSUMER DISCRETIONARY	\$23.22	2.5
CAD	TOTAL ENERGY SERVICES INC	ENERGY	\$14.30	2.5
CAD	TAHOE RES INC	MATERIALS	\$13.54	2.5
USD	SOTHEBY'S DEL	CONSUMER DISCRETIONARY	\$40.30	2.5
CAD	SILVER STANDARD RES INC	MATERIALS	\$23.13	2.5
USD	LINDSAY CORPORATION	INDUSTRIALS	\$65.08	2.5
ADR	LDK SOLAR CO LTD ADR	INDUSTRIALS	\$12.51	2.5
USD	LAS VEGAS SANDS CORP	CONSUMER DISCRETIONARY	\$46.49	2.5
CAD	HUDBAY MINERALS INC	MATERIALS	\$16.58	2.5
CAD	HB S&P/TSX GL GLD BUL ETF	MATERIALS	\$13.85	2.5
CAD	HATHOR EXPLORATION LTD	MATERIALS	\$2.90	2.5
USD	DOLLAR TREE INC	CONSUMER DISCRETIONARY	\$50.58	2.5
USD	COGNEX CORP	INDUSTRIALS	\$31.34	2.5
ADR	CNH GLOBAL NV	INDUSTRIALS	\$48.43	2.5
CAD	CHEMTRADE LOGISTICS T/U	MATERIALS	\$14.88	2.5
CAD	CENTERRA GOLD INC	MATERIALS	\$16.07	2.5
CAD	BAYTEX ENERGY CORP	ENERGY	\$49.39	2.5
CAD	BANKERS PETROLEUM LTD-NEW	ENERGY	\$8.34	2.5
CAD	ANATOLIA MNLS DEV LTD	MATERIALS	\$6.61	2.5
Total Equities				98.0
Cash				2.0
Total				100.0

Sectors

MATERIALS	34.2%
INDUSTRIALS	21.8%

Geography

CANADA	62.9%
UNITED STATES	26.9%

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Offering Memorandum, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.

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