



WEBB ASSET MANAGEMENT

October, 2011

Enhanced Growth Fund

SYSTEMATIC, PROVEN & RELIABLE

October 31, 2011

WAM Enhanced Growth Fund - WAM 101

Country	Long/ Short	Name of Security	Sector	Price	% of Fund
USD	L	COMPUTER PROGRAMS & SYST	TECHNOLOGY	\$51.07	4.5
USD	L	APPLE INC	TECHNOLOGY	\$404.78	4.5
USD	L	LIQUIDITY SVCS INC	INDUSTRIAL	\$32.56	4.5
CAD	L	WESTERN POTASH CORP	AGRICULTURE	\$1.37	4.2
USD	L	FOOT LOCKER INC	COSUMER	\$21.86	4.1
CAD	L	ELDORADO GOLD CRP	PRECIOUS METALS	\$18.73	4.0
CAD	L	TECK RESOURCES LTD -B- SV	BASE METALS	\$39.96	4.0
USD	L	HOLLYFRONTIER CORP	ENERGY	\$30.69	4.0
USD	L	CS VS INVERSE VIX S/TERM	VOLATILITY ETF	\$6.56	3.9
USD	L	GOOGLE INC CL-A	TECHNOLOGY	\$592.64	3.8
CAD	L	YAMANA GOLD INC	PRECIOUS METALS	\$14.88	3.8
USD	L	DISCOVER FINANCIAL SVCS	FINANCIALS	\$23.56	3.8
USD	L	TECHNE CORP	HEALTH CARE	\$68.80	3.7
CAD	L	FIRST MAJESTIC SILVER CRP	PRECIOUS METALS	\$16.93	3.6
CAD	L	MINEFINDERS CORP LTD	PRECIOUS METALS	\$14.13	3.5
USD	L	HANSEN NATURAL CORP	COSUMER	\$89.09	3.5
USD	L	KANSAS CITY LIFE INS.	FINANCIALS	\$33.52	3.4
USD	L	KNIGHT CAPITAL GRP INC-A	FINANCIALS	\$12.49	3.4
CAD	L	WI-LAN INC	TECHNOLOGY	\$7.42	3.3
CAD	L	BEAR CREEK MINING CORP	PRECIOUS METALS	\$3.83	3.3
USD	L	BRUNSWICK CORPORATION	COSUMER	\$17.66	3.1
CAD	L	COGECO CABLE INC SV	COSUMER	\$47.43	3.1
USD	L	CAMBREX CORP	HEALTH CARE	\$5.51	3.0
CAD	L	KINROSS GOLD CORP	PRECIOUS METALS	\$14.21	2.6
CAD	L	BE RESOURCES 33L 7JAN12	BASE METALS	\$0.07	2.3
CAD	L	SCORPIO MINING CORP	BASE METALS	\$2.02	2.2
CAD	L	LONGREACH OIL & GAS LTD	ENERGY	\$0.60	2.0
CAD	L	WTS-FRANCO-NEV GLW 8JUL13	PRECIOUS METALS	\$0.43	1.9
CAD	L	FAIRFAX FINL HLDGS LTD SV	FINANCIALS	\$416.67	1.5
CAD	L	PFB CORP	INDUSTRIAL	\$5.75	0.7
CAD	L	WTS-NEW GOLD INC 3APR12	PRECIOUS METALS	\$0.07	0.7
CAD	L	WTS-MEGA URANIUM 12FEB12	URANIUM	\$0.01	0.0
Net Long					99.9%

Sectors

PRECIOUS METALS	23.4%
TECHNOLOGY	16.1%
CONSUMER	13.7%
FINANCIALS	12.1%
BASE METALS	8.6%
HEALTH CARE	6.7%
ENERGY	6.0%
INDUSTRIALS	5.2%
AGRICULTURE	4.2%
VOLATILITY ETF	3.9%
Total	99.9%

Geography

UNITED STATES	53.0%
CANADA	47.0%
ADR'S	0.0%
Total	100.0%

Foreign Currency Exposure

Non-Canadian Investments	53.0%
Foreign Currency Hedge	-50.0%
Net Currency Exposure:	3.0%

Disclaimer: Commissions, trailing commissions, management fees and expenses all may be associated with the Fund. The investment may not be suitable for all investors. Some conditions apply. Investors should carefully review the Fund's Simplified Prospectus, including the risk factors detailed therein under the heading "Risk Factors", prior to investing in the Fund. The indicated rates of return are the historical annualized compounded total returns (periods less than 1 year are un-annualized simple returns) including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. There can be no assurance that the Fund objectives will be met. The Fund is not guaranteed, its value changes frequently and past performance may not be repeated. The opinions expressed in the commentary are those of the author and do not necessarily reflect the views and opinions of the Manager or any distributor of the Manager Funds. The views expressed are of a general nature should not be interpreted as investment advice to you in any way. Please consult a qualified financial advisor before making an investment decision. The portfolio manager/advisor/sub-advisor has a direct interest in the management and performance fees of the Fund, and may, at any given time, have a direct interest in the Fund itself.

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