

Webb Enhanced Income Fund:

February 28,2010

Ticker:	Name:	Sector:	Securities:				Call / Put:	Options: *					Yields:	
			Long/ Short:	Size:	Current Price:	Yield:		Options Price:	Days Out:	Strike vs. Price:	Yield	Simple Annual Yield	Running Yield:	Weighted Running Yield:
VZ	VERIZON COMMUNICATIONS	COMMUNICATION	L	8.5%	\$28.93	6.6%	c	\$0.48	25	0.2%	1.6%	24.1%	30.7%	2.6%
POT	POTASH CORPORATION	AGRICULTURE	L	6.5%	\$110.52	0.0%	p	\$2.98	25	3.2%	2.6%	38.3%	38.3%	2.5%
T	AT&T INC.	COMMUNICATION	L	5.7%	\$24.81	6.7%	c	\$0.46	25	0.5%	1.9%	27.2%	33.9%	1.9%
SPB-t	SUPERIOR PLUS CORP	UTILITY	L	4.9%	\$13.93	11.7%							11.7%	0.6%
RAI	REYNOLDS AMERICAN INC	CONSUMER	L	4.9%	\$52.80	6.8%							6.8%	0.3%
BA.UN-t	BELL ALIANT	COMMUNICATION	L	4.5%	\$25.35	11.5%							11.5%	0.5%
SU	SUNCOR ENERGY	ENERGY	L	4.3%	\$29.01	0.0%	p	\$0.93	21	0.0%	2.2%	39.0%	39.0%	1.7%
JOYG	JOY GLOBAL INC.	INDUSTRIAL	L	4.2%	\$51.01	1.3%	p	\$2.65	25	0.4%	5.3%	77.1%	78.4%	3.3%
CCJ	CAMECO CORPORATION	MINING	L	4.0%	\$27.67	0.0%	p	\$0.65	21	1.6%	3.4%	58.9%	58.9%	2.4%
DRYS	DRYSHIPS INC	SHIPPING	L	4.0%	\$5.47	0.0%	c	\$0.18	25	5.6%	3.2%	46.3%	46.3%	1.9%
AFN-t	AG GROWTH INT'L INC.	AGRICULTURE	L	3.6%	\$36.71	5.5%							5.5%	0.2%
GG	GOLDCORP INC.	GOLD	L	3.3%	\$37.78	0.5%	c	\$1.64	25	-0.7%	4.3%	62.5%	63.0%	2.1%
PMT.UN-t	PARAMOUNT ENERGY	ENERGY	L	3.3%	\$5.00	12.1%							12.1%	0.4%
FCE.UN-t	FORT CHICAGO ENERGY	PIPELINE	L	3.3%	\$10.48	9.5%							9.5%	0.3%
AGF'B-t	AGF MANAGEMENT. LTD	FINANCE	L	3.2%	\$16.20	6.1%							6.1%	0.2%
NPI.UN-t	NORTHLAND POWER	UTILITY	L	3.0%	\$12.96	8.2%							8.2%	0.2%
GNV.UN-t	GENIVAR INCOME FUND	INDUSTRIAL	L	2.9%	\$27.15	7.2%							7.2%	0.2%
PD.UN-t	PRECISION DRILLING	ENERGY	L	2.8%	\$8.11	0.0%							0.0%	0.0%
WTE.UN-t	WESTSHORE TERMINALS	INDUSTRIAL	L	2.8%	\$15.73	7.9%							7.9%	0.2%
IBI.UN-t	IBI INCOME FUND	INDUSTRIAL	L	2.7%	\$16.24	9.9%							9.9%	0.3%
AEM	AGNICO EAGLE MINES	GOLD	L	2.7%	\$57.57	0.4%	c	\$1.83	25	2.4%	3.1%	45.6%	46.0%	1.2%
LIF.UN-t	LABRADOR IRON ORE	MINING	L	2.6%	\$47.60	4.2%							4.2%	0.1%
VET.UN-t	VERMILION ENERGY	ENERGY	L	2.4%	\$34.82	6.6%							6.6%	0.2%
CHE.UN-t	CHEMTRADE LOGISTICS	INDUSTRIAL	L	2.0%	\$12.04	10.0%							10.0%	0.2%
BPF.UN-t	BOSTON PIZZA TRUST	CONSUMER	L	2.0%	\$11.97	11.6%							11.6%	0.2%
KEG.UN-t	KEG ROYALTIES TRUST	CONSUMER	L	2.0%	\$12.25	10.7%							10.7%	0.2%
NOM.UN-t	NORTH WEST COMPANY TRUST	CONSUMER	L	2.0%	\$18.01	7.8%							7.8%	0.2%
	Total Invested:			98.1%										
	Simple Average:					6.0%			24	1.5%	3.1%	46.5%	21.5%	
	Weighted Average:					5.6%						18.5%		24.1%

Running Option Statistics of the fund:

Number of options written:	83
Number of options exercised:	28
Average # of days for options written:	30
Average % of strike price above stock price::	4.1%
Average current yield of options written:	3.9%
Average annualized yield of options written:	49.8%
% of fund in with options:	43.2%

Internal Retained Earnings Yield:

Internal Cash Yield:	24.1%
MER + Tax Swap:**	-2.8%
Current Yield to Unit Holders	-7.7%
Retained Earnings Yield:	13.6%

Yield to Unit Holders as of 02-28-10:

Fund Price:	\$7.83
Monthly Distribution:	\$0.05
Current Yield to Unit Holders:	7.7%
Interest Equivalent Yield	12.8%

* Option numbers are based on the time the options were actually written.

** The MER is 2.25% plus .5% for the tax swap with National Bank

*** Assumes Personal Tax Rate of 40%