

NEWS RELEASE

Webb Funds

TORONTO, ONTARIO, February 13, 2009 – Webb Asset Management Canada, Inc. (“Webb”), the manager of the Webb Enhanced Growth Fund and the Webb Enhanced Income Fund (together, the “Funds”), announced today that the simplified prospectus and annual information form (together, the “prospectus”) for the Funds will not be renewed. As a result, the Funds are no longer in distribution and no further units of the Funds may be purchased. Redemptions of outstanding units of the Funds will continue to be accepted and processed.

Although no new units of the Funds can be purchased at this time, Webb intends to continue to manage the Funds in the same manner. Webb intends to consider changes to the structure and operations of the Funds in light of current market conditions. Webb may renew the Funds’ prospectus following the completion of this consideration.

The Webb Canadian Performance Fund, which is distributed pursuant to an offering memorandum, remains in distribution and is not affected by any of these decisions.

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